

Surevin BPO Services Ltd.

(Formely Surevin BPO Services Pvt. Ltd.)

Plot No.40, Mandakini Housing Society,
Behind Reliance Fresh, Kolar Road, Bhopal - 462 042
Phone : +91 755 4278897 E-mail : info@surevin.com
CIN : L74999MP2007PLC019623
www.surevin.com



SBS/CS/2017/066

Date: 14th November, 2017

To,
Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: SUREVIN

Sub: - Outcome of the Board Meeting held on Tuesday 14th November and Submission of Unaudited Financial Results for the Half year ended on 30th September 2017.

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company was held today i.e on Tuesday 14th November 2017 at 12:00 Noon at the Registered Office of the company at 40, Mandakini Housing Society, Behind Reliance Fresh, Kolar Road, Bhopal-462042.

The outcome of the Board Meeting was as under:

1. The Board of Directors considered, approved and took on record the Un-audited Financial Results of the Company for the Half- year ended on 30th September 2017.

The Board Meeting commenced at 12:00 Noon and concluded at 01:15 PM.

The intimation of outcome of this Board Meeting is given pursuant to Clause 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Limited Review Report for the half year ended on 30th September 2017 as submitted by M/s Sandeep Mukherjee & Associates, Statutory Auditor of the Company has been enclosed herewith.

Kindly take the same on your records and acknowledge the receipt for the same.

Thanking you,
Yours faithfully,

For Surevin BPO Services Limited


Ashish Soni
Company Secretary & Compliance Officer



Encl: As above



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,
BHOPAL(M.P.) 462016
PH. : (0755) 4275197, 4058558
FAX : (0755) 4274607
E-mail:info@camukherjee.in

Limited Review Report

To
The Board of Directors
M/s Surevin BPO Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Surevin BPO Services Limited** for the half year ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard Review Engagement (SRE) 2410, 'Review of Interim financial information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free from material misstatement. A review is limited primarily to inquire Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

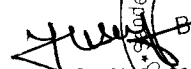
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Place: Bhopal
Date: 14/11/2017

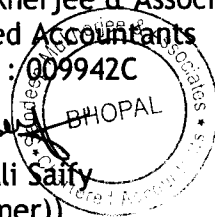
For Sandeep Mukherjee & Associates

Chartered Accountants

FRN : 009942C


Yusuf Ali Saifi
(Partner)

M.No :419362



SUREVIN BPO SERVICES LIMITED
40, Mandakini Housing Society, Behind Reliance Fresh, Kolar Road, Bhopal-462042
CIN : L74999MP2007PLC019623

Statement of Unaudited Financial Results for the Half Year ended 30th September, 2017

(Amount in lakhs)

Particulars	Half Year Ended	Year Ended
	30-09-2017 Unaudited	31-03-2017 Audited
I Revenue from Operations		
a) Net Income from Operations	765.95	1,521.30
b) Other Operating Income	-	-
Total Income From Operations	765.95	1,521.30
II Expenses		
a) Employee Benefit expenses	450.17	876.00
b) Depreciation and amortisation expenses	25.65	67.71
c) Other expenses	164.83	281.48
III Profit From Operations before Other Income & Finance Cost	125.30	296.10
IV Other Income	3.63	7.04
V Profit From Ordinary Activities before finance cost	128.93	303.14
VI Finance Cost	3.57	7.44
VII Profit Before Exceptional Items & Tax (V-VI)	125.36	295.70
VIII Exceptional Expenses-Prior Period Expenses	-	30.63
IX Profit from Ordinary activities after Exceptional Item	125.36	265.07
X Tax expense:	42.59	76.97
XI Net Profit For the Period (IX-X)	82.77	188.10
XII Paid Up Equity Shares (Face Value of Rs 10/- each)	33.87	24.75
XIII Reserves excluding Revaluation Reserve	674.85	318.48
XIV Basic and Diluted Earning per Share	2.44	7.60

Not Annualised



PART I- BALANCE SHEET
SUREVIN BPO SERVICES LIMITED
 Balance Sheet as at Half Year ending on 30/09/2017

(Amount in Rupees)

Particulars	Note	Figures as at 30/09/2017 Unaudited	Figures as at 31/03/2017 Audited
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share capital	2.1	3,38,70,000.00	2,47,50,000.00
(b) Reserves and surplus	2.2	6,74,85,247.09	3,18,48,420.40
		10,13,55,247.09	5,65,98,420.40
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	2.3	56,37,036.50	62,89,277.50
		56,37,036.50	62,89,277.50
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	2.4	34,82,696.19	44,46,608.66
(b) Trade payables	2.5	96,21,901.00	1,20,46,400.00
(c) Other current liabilities	2.6	1,59,06,892.04	1,77,56,639.00
(d) Short-term provisions	2.7	5,60,488.00	1,71,089.00
		2,95,71,977.23	3,44,20,736.66
TOTAL		13,65,64,260.82	9,73,08,434.56
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	2.8	2,01,11,057.58	1,23,34,506.50
(b) Capital Work In Progress		9,00,000.00	
(b) Deferred Tax Asset	2.20	23,02,713.00	22,02,691.00
(c) Non Current Investment	2.9	1,10,000.00	1,10,000.00
(d) Long Term Loans and Advances	2.1	34,84,567.00	87,15,106.00
		2,69,08,337.58	2,33,62,303.50
(2). CURRENT ASSETS			
(a) Trade receivables	2.11	3,45,68,980.62	4,38,23,910.00
(b) Cash and cash equivalents	2.12	3,65,77,344.98	81,40,973.42
(c) Short-term loans and advances	2.13	64,50,233.00	11,95,313.00
(d) Other current assets	2.14	3,20,59,364.64	2,07,85,934.64
		10,96,55,923.24	7,39,46,131.06
		13,65,64,260.82	9,73,08,434.56

SIGNIFICANT ACCOUNTING POLICIES

1

for and on behalf of the Board of Directors
 of Surevin BPO Services Ltd.



Abhishek
 Abhishek Gupta
 Managing Director
 DIN-01260263

Place : Bhopal
 Date : 14/11/2017

PART II- STATEMENT OF PROFIT & LOSS
SUREVIN BPO SERVICES LIMITED
Profit & Loss Statement for the half Year ended 30/09/2017

(Amount in Rupees)

Particulars	Note	Figures for the Half Year ended on 30/09/2017 Unaudited	Figures for the year ended 31/03/2017 Audited
I Revenue from Operations	2.15	7,65,95,366.01	15,21,29,510.47
II Other Income	2.16	3,63,292.00	7,03,872.15
III Total revenue		7,69,58,658.01	15,28,33,382.62
IV Expenses			
Employee Benefit expenses	2.17	4,50,16,730.00	8,76,00,116.00
Finance costs	2.18	3,57,042.30	7,44,001.74
Depreciation and amortisation expenses	2.8	25,65,361.00	67,71,191.00
Other expenses	2.19	1,64,83,488.02	2,81,48,256.00
Total Expenses		6,44,22,621.32	12,32,63,564.74
V PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (III-IV)		1,25,36,036.69	2,95,69,817.88
Exceptional Expenses-Prior Period Expenses		-	30,62,557.00
VI PROFIT BEFORE TAX		1,25,36,036.69	2,65,07,260.88
VII Tax expense:			
Current tax		43,59,232.00	97,76,669.00
Prior Year Tax (2013-14)		-	1,23,235.00
Deferred Tax (Income)/Expense	2.20	-1,00,022.00	-22,02,691.00
		42,59,210.00	76,97,213.00
VIII PROFIT FOR THE PERIOD (VI-VII)		82,76,826.69	1,88,10,047.88
IX EARNING PER EQUITY SHARE			
(1) Basic		2.44	7.60
(2) Diluted		-	-

SIGNIFICANT ACCOUNTING POLICIES

1

for and on behalf of the Board of Directors
of Surevin BPO Services Ltd



Abhishek

Abhishek Gupta
Managing Director
DIN-01260263

Place : Bhopal
Date : 14/11/2017